



SIG 04 - FABR - Family Business Research

With our theme **Exploring the Future of Management: Facts, Fashion and Fado**, we invite you to participate in the debate about how to explore the future of management. We look forward to receiving your submissions.

T04_05 - Finance, Management, Governance & Accounting in Family Businesses

Proponents:

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Short description:

This track is dedicated to the intersection of corporate finance, corporate governance, accounting and family business research and is open to contributions to the topic from related fields (e.g., financial economics, psychology, sociology, or organizational behavior). Quantitative papers that try to isolate causal effects or apply rigorous panel methods are highly welcomed along with qualitative papers looking at behavioral side of finance. Focus topics include, but are not limited to valuation and accounting choices in family firms, earnings management, IPO, family or founder-influence on performance, formal and informal corporate governance mechanisms, causes and effects of ownership structures, executive compensation, dividend policies.

Long description:

Finance, Management, Governance & Accounting in Family Businesses track is dedicated to empirical methods and theory advancement. It is open to contributions focusing on the antecedents, processes and outcomes of finance and accounting (financial performance, corporate finance, financing decisions, accounting strategies, etc.), governance (board of directors, advisory boards, family councils, family meetings, etc.), and management (top management teams, leadership, etc.) in family firms.

Interaction between family coalition, business unit and individuals gives rise to idiosyncrasies which would affect the performance (Habbershon, Williams, & Macmillan, 2013) as well as the financing decisions (Mishra & McConaughy, 1999) and accounting policies of family businesses (Stockmans, Lybaert, & Voordeckers, 2010). Besides, family involvement in equity and managerial positions creates a unique setting to investigate the



role of formal and informal governance mechanisms (Calabrò & Mussolino, 2013). Although recent research endeavors contribute to our knowledge in those fields, much more attention is required to achieve a substantial progress and create new research areas at their interception.

From a theoretical point of view, we welcome papers with interesting and new hypotheses that may be based on, but are not limited to, agency theory, contract theory, the theory of the firm, upper echelon theory, and theories of familiness. We encourage authors to test hypotheses that may advance or help to reinterpret existing theory and knowledge in the field of family business research.

From a methodological point of view, we also welcome critical papers and papers that may appear challenging with respect to our existing knowledge. For example, articles that try to isolate causal effects, apply sophisticated research designs or apply rigorous panel econometrics are strongly invited for submission. Ideal contributions try to tackle the endogenous nature of variables that often occurs in and flaws inference in family business research (including the often endogenous nature of the family variable itself) or offer interesting advanced panel analytics that are capable of ruling out larger arrays of potential issues associated with empirical research. At the same time, ideal qualitative contributions challenge or expand existing theories or methods by going beyond the capabilities and frontiers of quantitative research.

Ultimately, we aim for contributions which provide theoretical and practical relevance through addressing the key elements for family firms, family firm owners, and entrepreneurial families, which might be corporate performance, corporate valuation, corporate governance, corporate leadership, corporate strategy, and corporate ownership.

Keywords:

Corporate finance in family businesses
Family governance
Family management
Performance
Accounting in family businesses
Behavioral finance in family businesses

Publication Outlet:

Journal of Family Business Strategy
Family Business Review

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AUTHORS GUIDELINES

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