



## **SIG 04 - FABR - Family Business Research**

We invite you to submit your research to explore the theme of *The Business of Now: the future starts here* for the EURAM 20<sup>th</sup> Conference.

We look forward to receiving your submissions.

### **T04\_04 - Finance, Management, Governance & Accounting in Family Businesses**

#### **Proponents:**

Baris Istipliler, University of Mannheim; Marta Berent-Braun, Nyenrode Business University; Christian Hauser, University of Applied Sciences HTW Chur; Jan-Philipp Ahrens, University of Mannheim; Michael Woywode, University of Mannheim.

#### **Short description:**

This track is dedicated to researching the phenomena at the intersection of corporate finance, corporate governance, accounting and family business research as well as other related fields (e.g., financial economics, psychology, sociology, or organizational behavior). Quantitative papers that try to isolate causal effects or apply rigorous panel methods are highly welcomed. Qualitative papers, especially looking at behavioral side of finance are welcomed. Focus topics include, but are not limited to: valuation, accounting and auditing choices in family firms, earnings management, IPO, the effect of family or founder-influence on performance, formal and informal corporate governance mechanisms, causes and effects of ownership

#### **Long description:**

“Finance, Management, Governance & Accounting in Family Businesses” track is dedicated to empirical methods and theory advancement. It is open to contributions focusing on the antecedents, processes and outcomes of finance and accounting (financial performance, corporate finance, financing decisions, accounting strategies, etc.) governance (board of directors, advisory boards, family councils, family meetings, etc.) and management (top management teams, leadership, etc.) in family firms.

Interaction between family unit, business and individuals give rise to idiosyncrasies which affect the performance (Habbershon, Williams, & Macmillan, 2013) as well as the financing decisions (Mishra & McConaughy, 1999) and accounting policies of family businesses (Stockmans, Lybaert, & Voordeckers, 2010). Besides, family involvement in equity and managerial positions creates a unique setting to investigate the role of formal and informal governance mechanisms (Calabrò & Mussolino, 2013). Investigating this unique setting would enable us to better understand governance configurations leading to a superior family firm performance (Miller & Le Breton-Miller, 2006), and help us to contribute to our general management knowledge by providing valuable insights on how to cultivate such configurations in non-family settings as well, given their applicability is not limited to family businesses (Mustakallio, Autio, & Zahra, 2002).



From a theoretical point of view, we welcome papers with interesting and new hypotheses that may include, but are not limited to: agency theory, contract theory, the theory of the firm, upper echelon theory, and theories of familiness. We encourage authors to test hypotheses that may advance or help to reinterpret existing theory and knowledge in the field of family business research.

From a methodological point of view, we also welcome critical papers and papers that may appear challenging with respect to our existing knowledge. For example, articles that try to isolate causal effects, apply sophisticated research designs or apply rigorous panel econometrics are strongly invited for submission. Ideal contributions try to tackle the endogenous nature of variables that flaws inference in family business research (including the often endogenous nature of the family variable itself) or offer interesting advanced panel analytics that are capable of ruling out larger arrays of potential issues associated with empirical research. At the same time, ideal qualitative contributions challenge or expand existing theories or methods by going beyond the capabilities and frontiers of quantitative research.

We aim for contributions providing theoretical and practical relevance through addressing key elements for family firms, family firm owners, and entrepreneurial families, which might be corporate performance, corporate valuation, corporate governance, corporate leadership, corporate strategy, and corporate ownership.

**Keywords:**

Family management  
Leadership  
Succession  
Firm performance  
Accounting in family businesses  
Behavioral finance in family businesses

**UN Sustainable Development Goals (SDG):**

Goal 8: Decent work and economic growth.

**Publication Outlet:**

Journal of Family Business Strategy  
Family Business Review  
Journal of Corporate Finance (We will negotiate if a topic related special issue would be of interest for this journal)

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**AUTHORS GUIDELINES**

<http://www.euramonline.org/submissions-guidelines-2020/authors-chairs-dicussants-guidelines.html>